

**OWENSBORO INDEPENDENT BOARD OF EDUCATION
 RECAP OF THE ANNUAL FINANCIAL STATEMENT FOR**

FISCAL YEAR 2009 (unaudited)

GENERAL FUND		
A.	Beginning Balance JULY 1, 2008	\$5,655,379.27
B.	Total Revenues.....	29,497,952.58
C.	Total Expenses..... (1)	28,308,665.60
D.	Ending Balance JUNE 30, 2009	<u><u>\$6,844,666.25</u></u>

SPECIAL REVENUE FUND		
A.	Beginning Balance JULY 1, 2008	\$0.00
B.	Total Revenues.....	7,363,384.13
C.	Total Expenses.....	7,426,963.32
D.	Ending Balance JUNE 30, 2009	<u><u>(\$63,579.19)</u></u>

CAPITAL OUTLAY FUND		
A.	Beginning Balance JULY 1, 2008	\$0.00
B.	Total Revenues.....	357,475.00
C.	Total Expenses.....	357,475.00
D.	Ending Balance JUNE 30, 2009	<u><u>\$0.00</u></u>

BUILDING FUND (FSPK)		
A.	Beginning Balance JULY 1, 2008	\$2,492,491.30
B.	Total Revenues.....	1,959,252.05
C.	Total Expenses.....	2,018,430.24
D.	Ending Balance JUNE 30, 2009	<u><u>\$2,433,313.11</u></u>

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CONSTRUCTION FUND		
A.	Beginning Balance JULY 1, 2008	\$0.00
B.	Total Revenues.....	-
C.	Total Expenses.....	-
D.	Ending Balance JUNE 30, 2009	<u>\$0.00</u>

DEBT SERVICE FUND		
A.	Beginning Balance JULY 1, 2008	\$0.00
B.	Total Revenues.....	24,415,298.35
C.	Total Expenses.....	12,463,558.60
D.	Ending Balance JUNE 30, 2009	<u>\$11,951,739.75</u>

SCHOOL FOOD SERVICE FUND		
A.	Beginning Balance JULY 1, 2008	\$961,306.62
B.	Total Revenues.....	2,639,915.01
C.	Total Expenses.....	2,581,921.14
D.	Ending Balance JUNE 30, 2009	<u>\$1,019,300.49</u>

DAY CARE FUND		
A.	Beginning Balance JULY 1, 2008	\$192,262.38
B.	Total Revenues.....	237,539.59
C.	Total Expenses.....	199,648.15
D.	Ending Balance JUNE 30, 2009	<u>\$230,153.82</u>

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FISCAL AGENT FUND		
A.	Beginning Balance JULY 1, 2008	\$0.00
B.	Total Revenues.....	-
C.	Total Expenses.....	-
D.	Ending Balance JUNE 30, 2009	<u>\$0.00</u>

TRUST AND AGENCY FUND		
A.	Beginning Balance JULY 1, 2008	\$0.00
B.	Total Revenues.....	-
C.	Total Expenses.....	-
D.	Ending Balance JUNE 30, 2009	<u>\$0.00</u>

TRUST AND AGENCY FUND (Scholarship Fund)		
A.	Beginning Balance JULY 1, 2008	\$0.00
B.	Total Revenues.....	4,351.57
C.	Total Expenses.....	23,500.00
D.	Ending Balance JUNE 30, 2009	<u>(\$19,148.43)</u>

GRAND TOTAL ALL FUNDS		
A.	Beginning Balance for Fiscal Year	\$9,301,439.57
B.	Total Revenues	66,475,168.28
C.	Total Expenses	53,380,162.05
D.	Ending Balance for Fiscal Year	<u>\$22,396,445.80</u>

(Note: These numbers are preliminary as of 7/31/09 and will be updated as the Audited Financials become available.)

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Non-cash Funds:

GOVERNMENT ASSET FUND		
A.	Beginning Balance JULY 1, 2008	\$0.00
B.	Total Revenues.....	-
C.	Total Depreciation Expenditures.....	1,740,228.95
D.	Ending Balance JUNE 30, 2009	<u>(\$1,740,228.95)</u>

PROPRIETARY ASSET FUND		
A.	Beginning Balance JULY 1, 2008	\$0.00
B.	Total Revenues.....	-
C.	Total Depreciation Expenses.....	29,567.26
D.	Ending Balance JUNE 30, 2009	<u>(\$29,567.26)</u>

DEBT SERVICE FUND		
A.	Beginning Balance JULY 1, 2008	\$0.00
B.	Total Revenues.....	-
C.	Total Expenses.....	1,294,944.70
D.	Ending Balance JUNE 30, 2009	<u>(\$1,294,944.70)</u>